



FORMER TRUSTCO BANK NAMIBIA LIMITED

Incorporated in the Republic of Namibia

(Registration number 2008/042)

MEDIA RELEASE

3 March 2025

FINAL TRANSFER OF 20% REMAINING UNCLAIMED DEPOSITS OF TRUSTCO BANK TO THE GUARDIAN FUND

Windhoek - Former Trustco Bank Namibia, has successfully concluded its voluntary banking operations closure process which began on 23 August 2024. Following extensive efforts to contact and reimburse all depositors together with accrued interest, the bank confirms that all remaining unclaimed funds have been transferred to the Guardian Fund under the authority of the Master of the High Court, in compliance with the Bank of Namibia's directive.

"We have made significant efforts to contact every client and facilitate clients with the collection of their deposits," said Riaan Bruyns, Acting CEO of former Trustco Bank Namibia. "While we've successfully disbursed nearly 80% of all deposits, we have now taken the final step of transferring the remaining unclaimed deposits together with interest as of 28 February 2025 to the Guardian Fund to ensure all our former clients' money remains secure and accessible to them when they come forward."

A final notification has been sent to all former clients with unclaimed deposits, providing instructions on how to contact the Guardian Fund to claim their funds, effective 3 March 2025. Former Trustco Bank Namibia clients can now liaise directly with the Guardian Fund for any further claims.

Guardian Fund Contact Number: 061 292 1201

TRUSTCO BANK NAMIBIA LIMITED

REGISTRATION NUMBER: 2008/042

2 KELLER STREET, WINDHOEK

P.O. BOX 11363, WINDHOEK, NAMIBIA | TEL: +264 (0) 61 434 8111 / 2

WEB: WWW.TBN.NA | E-MAIL: INFO@TBN.NA

DIRECTORS: *T. NEWTON (CHAIRMAN), *W.J. GEYSER, *S.B. SIMILO, Q VAN ROOYEN | COMPANY SECRETARY: KOMADA HOLDINGS (PTY) LTD

*INDEPENDENT NON-EXECUTIVE



With the completion of this final transfer, former Trustco Bank Namibia has fulfilled its obligations pertaining to the disbursement of client deposits. The company affirms that 100% of its clients' deposits, along with accrued interest, have been accounted for and distributed to either former clients or, in cases where clients' deposits remain unclaimed, to the Guardian Fund. This action underscores the former Trustco Bank Namibia's commitment to regulatory compliance and the maintenance of financial integrity.

For further information, please contact:

Neville Basson

Tel +264 275 4501

Email: NevilleB@tgh.na

TRUSTCO BANK NAMIBIA LIMITED

REGISTRATION NUMBER: 2008/042

2 KELLER STREET, WINDHOEK

P.O. BOX 11363, WINDHOEK, NAMIBIA | TEL: +264 (0) 61 434 8111 / 2

WEB: WWW.TBN.NA | E-MAIL: INFO@TBN.NA

DIRECTORS: *T. NEWTON (CHAIRMAN), *W.J. GEYSER, *S.B. SIMILO, Q VAN ROOYEN | COMPANY SECRETARY: KOMADA HOLDINGS (PTY) LTD

*INDEPENDENT NON-EXECUTIVE