



TRUSTCO GROUP HOLDINGS LIMITED

Incorporated in the Republic of Namibia

(Registration number 2003/058)

Registered as an external company in South Africa

(External registration number 2009/002634/10)

NSX share code: TUC

JSE share code: TTO

OTCQX share code: TSCHY

ISIN Number: NA000A0RF067

(“Trustco” or “Company”)

RENEWAL OF THE DELISTING CAUTIONARY ANNOUNCEMENT

Further to the cautionary announcement published on SENS on 20 January 2025 regarding the Board of Directors' consideration to delist the Company from the Johannesburg Stock Exchange ("JSE"), Namibian Stock Exchange ("NSX") and the OTCQX Market in the United States ("OTCQX").

Shareholders are advised that the board has established an independent board committee to conclude the delisting offer, chaired by the Independent Chairperson of the Board, Adv Raymond Heathcote SC, whilst management remains focused on the uplisting process.

The JSE-accredited Independent Expert, who will conduct the fairness opinion, has been engaged, and the process has commenced.

Accordingly, Shareholders are advised to exercise caution when dealing in the Company's securities until a full announcement is made. Any questions can be sent via email to the company secretary at komada@tgh.na.



Windhoek, Namibia,
3 February 2025

Komada Holdings (Pty) Ltd

Company Secretary and Investor Relations Services to Trustco Group Holdings Limited

JSE Sponsor

Vunani Sponsors

NSX Sponsor

Simonis Storm Securities Proprietary Limited – Windhoek

OTCQX Sponsor

J.P Galda & Co – New York