

**TRUSTCO GROUP HOLDINGS LIMITED**

**Incorporated in the Republic of Namibia**

**(Registration number 2003/058)**

**Registered as an external company in South Africa**

**(External registration number 2009/002634/10)**

**JSE share code: TTO**

**NSX share code: TUC**

**OTCQX share code: TSCHY**

**ISIN Number: NA000A0RF067**

**(“Trustco” or “Company”)**

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**UPDATE ON APPROVAL PROCESS FOR LEGAL SHIELD HOLDINGS LIMITED  
ACQUISITION TRANSACTION**

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**1. Introduction**

- 1.1 Shareholders are referred to the Terms Announcement dated 23 April 2024 in respect of the transaction in which Trustco Group Holdings Limited (“the Purchaser”) has entered into an agreement with Riskowitz Value Fund LP (the “Seller” or “RVF”) to acquire 1,135 shares in Legal Shield Holdings Limited. (“Sale Shares”) (the “Parties”) Payment would be effected through the issuing of new Trustco shares to the Seller (the “Transaction”). The conclusion of the Transaction would increase Trustco’s interest in LSH to 91.35%.
- 1.2 The wording referenced in the aforementioned SENS announcement would apply.

## **2. Addendum to the Agreement**

- 2.1 The Parties entered into addendums to the Agreement in terms whereof the Long Stop Date for the fulfilment of the suspensive conditions was extended to 31 December 2024.
- 2.2 The Addendum further amended the agreement by removing the Put and Call Option provided for in the Agreement in its entirety.

## **3. Update on the progress of the Circular and Notice of General Meeting to Shareholders**

- 3.1 Trustco submitted the circular containing details of the Transaction to the JSE for review.
- 3.2 The full details of the Transaction, as announced, will be made available to Shareholders at the time of posting of the circular.

Windhoek, Namibia,

14 October 2024

Komada Holdings (Pty) Ltd

**Company Secretary and Investor Relations Services to Trustco Group Holdings Limited**

### **JSE Sponsor**

Vunani Sponsors

### **NSX Sponsor**

Simonis Storm Securities Proprietary Limited – Windhoek



**OTCQX Sponsor**

J.P Galda & Co – New York