



TRUSTCO GROUP HOLDINGS LIMITED

Incorporated in the Republic of Namibia

(Registration number 2003/058)

Registered as an external company in South Africa

(External registration number 2009/002634/10)

JSE share code: TTO

NSX share code: TUC

OTCQX share code: TSCHY

ISIN Number: NA000A0RF067

(“Trustco” or “Company”)

UPDATE: ADDENDUM TO LEGAL SHIELD HOLDINGS LIMITED ACQUISITION

1. Introduction

- 1.1 Shareholders are referred to the Terms Announcement dated 23 April 2024 in respect of the transaction in which Trustco Group Holdings Limited (“the Purchaser”) has entered into an agreement with Riskowitz Value Fund LP (the “Seller” or “RVF”) to acquire 1,135 shares in Legal Shield Holdings Limited (“Sale Shares”) from RVF (the “Parties”) through issuing new Trustco shares to the Seller (the “Transaction”).
- 1.2 The wording referenced in the aforementioned SENS announcement would apply.

2. Addendum to the Agreement

- 2.1 The Parties entered into an addendum to the Agreement on 31 July 2024 in terms whereof the Long Stop Date for the fulfillment of the suspensive conditions was extended from 31 July 2024 to 30 September 2024.
- 2.2 The parties further agreed that RVF reserves the right to receive the Payment Shares directly or one or more nominees designated by the Seller.
- 2.3 The parties further agreed that the transaction would not result in a change of control in the company's shareholding during the implementation of the transaction.
- 3. Update on the progress of the Circular and Notice of General Meeting to Shareholders**

All the consultants required for completing the circular have been appointed, and the company anticipates that the circular containing full details of the Transaction, including a fairness opinion and a notice to convene a general meeting, will be made available to Shareholders in due course.

Windhoek, Namibia,

31 July 2024

Komada Holdings (Pty) Ltd

Company Secretary and Investor Relations Services to Trustco Group Holdings Limited

JSE Sponsor

Vunani Sponsors

NSX Sponsor

Simonis Storm Securities Proprietary Limited – Windhoek

OTCQX Sponsor

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