



TRUSTCO GROUP HOLDINGS LIMITED

Incorporated in the Republic of Namibia

(Registration number 2003/058)

Registered as an external company in South Africa

(External registration number 2009/002634/10)

JSE share code: TTO

NSX share code: TUC

OTCQX share code: TSCHY

ISIN Number: NA000A0RF067

("Trustco" or "Company")

**TRUSTCO GROUP HOLDINGS LIMITED ("TRUSTCO"): SCA JUDGEMENT
ON JSE DIRECTIVE**

Trustco hereby informs shareholders that the Supreme Court of Appeal (SCA) of South Africa has delivered its judgement regarding the Company's appeal against the Johannesburg Stock Exchange (JSE) directive to restate its financial statements for the year ending March 31, 2019.

The SCA has affirmed the JSE's authority to direct the restatement of financial statements of issuers years after their boards, expert advisors and independent external auditors approved its financial statements.

Additionally, the SCA has confirmed that, in line with Section 224 of the Financial Markets Act 9 of 2017, members of the Financial Services Tribunal do not need to have experience or expert knowledge of financial services or the financial system in order to adjudicate on a case.

Trustco has already complied with the JSE's directive, and no further action is required.

The judgement can be found on Trustco's website at: <https://www.tgh.na/downloads/>

Windhoek, Namibia,

20 June 2024

Komada Holdings (Pty) Ltd

**Company Secretary and Investor Relations Services to Trustco Group
Holdings Limited**

JSE Sponsor

Vunani Sponsors

NSX Sponsor

Simonis Storm Securities Proprietary Limited – Windhoek

OTCQX Sponsor

J.P Galda & Co – New York