



TRUSTCO GROUP HOLDINGS LIMITED
Incorporated in the Republic of Namibia
(Registration number 2003/058)
Registered as an external company in South Africa
(External registration number 2009/002634/10)
NSX share code: TUC
JSE share code: TTO
OTCQX share code: TSCHY
ISIN Number: NA000A0RF067
(“Trustco” or “the Company”)

**CAUTIONARY ANNOUNCEMENT: TRUSTCO GROUP HOLDINGS LIMITED
("TRUSTCO") TRANSACTIONS IN PROGRESS**

Trustco Shareholders (“**Shareholders**”) are advised that the Company is in the process of concluding pivotal transactions with key shareholders:

- A planned equity investment in the amount of up to NAD950 million, through an option granted to United States fund Riskowitz Value Fund LP (RVF), by way of a fresh issue of Trustco shares to RVF. RVF will be able to make a cash investment of up to NAD 950 million into Trustco, entrenching itself as a key anchor investor and enabling the acceleration of value creation activities already underway at Trustco, including share buybacks and the payment of dividends.
- Trustco is increasing its equity stake in Legal Shield Holdings Limited to 91.35% by acquiring 11.35% from RVF. Trustco currently holds 80% in this entity that houses the insurance and valuable real estate portfolios.

If successfully concluded, the Transactions might have a material effect on the price of the Company's securities.

Accordingly, Shareholders are advised to exercise caution when dealing in the Company's securities until a further detailed announcement regarding the Transactions is made. Any questions can be sent via email to the company secretary at komada@tgh.na.

Windhoek, Namibia,

16 January 2024

Komada Holdings (Pty) Ltd

Company Secretary and Investor Relations Services to Trustco Group Holdings Limited

JSE Sponsor

Vunani Sponsors - Johannesburg

NSX Sponsor

Simonis Storm Securities Proprietary Limited – Windhoek

OTCQX Sponsor

J.P Galda & Co – New York