



TRUSTCO GROUP HOLDINGS LIMITED  
Incorporated in the Republic of Namibia  
(Registration number 2003/058)  
NSX share code: TUC  
JSE share code: TTO  
ISIN Number: NA000A0RF067  
("the Group")

VOLUNTARY ANNOUNCEMENT: TRADING UPDATE FOR THE FIRST QUARTER ENDED 30 JUNE 2012

The Board of directors of Trustco is pleased to provide the now customary voluntary trading update in respect of the financial quarter ending 30 June 2012.

Group revenue increased 8% to NAD 159.9 million (June 2011: NAD 147.4 million) with earnings for the period having increased by 21% to NAD 15.5 million (June 2011: NAD 12.8 million).

Basic earnings per share increased 19% to NAD 2.25 cps, up from NAD 1.89 cps. Headline earnings increased by 20% to NAD 15.4 million, whilst headline earnings per share increased by 18% to NAD 2.24 cps up from NAD 1.90 cps.

The results have been achieved on the back of strong organic growth experienced in the Group's core businesses and in the current markets of operation.

The financial information on which this trading statement is based has not been reviewed or reported on by the Group's auditors.

By order of the board  
M Gebhardt  
Company Secretary

7 August 2012

JSE Sponsor  
Sasfin Capital  
(a division of Sasfin Bank Limited)

NSX Sponsor  
IJG (Pty) Limited