

TTO - Trustco Group Holdings Limited - Further cautionary announcement
relating to Trustco Mobile (Pty) Ltd

TRUSTCO GROUP HOLDINGS LIMITED
Incorporated in the Republic of Namibia
Registration number 2003/058)

NSX share code: TUC

JSE share code: TTO

ISIN Number: NA000A0RF067

("the Company" or "Trustco")

Further Cautionary Announcement Relating to Trustco Mobile (Pty) Ltd
Further to the cautionary announcements dated 03 February 2011, 14
March 2011, 15 April 2011, 26 May 2011, 6 July 2011 and 18 August 2011
shareholders are advised that Trustco's subsidiary, Trustco Mobile
(Pty) Ltd, is currently still in negotiations, which have
transpired for a longer duration than initially anticipated, with
several parties in pursuance of its reported expansion strategy into
Africa. The Company is confident that these negotiations will be
concluded and an announcement will be made to that extent in due
course.

The said negotiations, if successfully concluded, may have a material
effect on the price of the Company's securities.

Accordingly shareholders are advised to continue exercising caution
when dealing in the Company's securities until a full announcement is
made.

By order of the Board

M Gebhardt

Company Secretary

Windhoek, 29 September 2011

JSE Sponsor

QuestCo Sponsors (Pty) Limited

NSX Sponsor

IJG Securities (Pty) Limited