

TTO - Trustco Group Holdings Limited -Voluntary Announcement

TRUSTCO GROUP HOLDINGS LIMITED

Incorporated in the Republic of Namibia

(Registration number 2003/058)

NSX share code: TUC

JSE share code: TTO

ISIN Number: NA000A0RF067

("the Company" or "Trustco")

Voluntary Announcement

Shareholders are referred to the SENS announcements dated 21 September 2010 and 30 September 2010, regarding the agreement between the Company's subsidiary, Trustco Mobile (Pty) Ltd, Econet Wireless (Private) Ltd ("Econet") and First Mutual Life Assurance Company (Pty) Ltd ("the Parties") entered into for a fixed period of 18 months ("the Agreement").

A dispute has arisen regarding the non payment of royalties and insurance premiums by Econet. Consequently, Econet has been placed on terms to effect payment. The matter has been referred to Trustco's legal counsel for further action, if required.

By order of the Board

J Bazuin

Company Secretary

Windhoek, 8 June 2011

JSE Sponsor

QuestCo Sponsors (Pty) Limited

NSX Sponsor

IJG Securities (Pty) Limited

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