

TRUSTCO GROUP HOLDINGS LIMITED

Incorporated in the Republic of Namibia

(Registration number 2003/058)

NSX share code: TUC

JSE share code: TTO

ISIN Number: NA000A0RF067

("the Group" or "Trustco")

## TRADING STATEMENT

### 1. TRADING STATEMENT IN TERMS OF JSE LIMITED

#### LISTINGSREQUIREMENTS

In terms of paragraph 3.4(b) of the JSE Limited Listings Requirements, companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported on next will differ by at least 20% from the financial results of the previous corresponding period.

Shareholders are advised that the Group's interim results for the six months ended 30 September 2010 are expected to record an increase in earnings per share of more than 80% and an increase in headline earnings per share of between 60% and 80% over those of the previous corresponding period.

### 2. TRADING STATEMENT IN TERMS OF NAMIBIAN STOCK EXCHANGE

#### LISTINGS

#### REQUIREMENTS

In compliance with the Namibian Stock Exchange Listings Requirements, Trustco shareholders are advised that for the 6 month period ended 30 September 2010, it is expected that the

Groups' earnings will substantially exceed (more than 30%) and the headline earnings are expected to substantially exceed (more than 30%) those of the comparative period.

Shareholders are advised that the financial information on which these trading statements is based has not been reviewed and reported on by the Group's auditors. Holders of securities must exercise caution in their securities dealings until the publication of the relevant periods' financial results.

By order of the board

PJ Miller

Company Secretary

9 November 2010

Windhoek

Namibia

JSE Sponsor

QuestCo Sponsors (Pty) Ltd

NSX Sponsor

IJG Securities (Pty) Ltd