

TRUSTCO GROUP HOLDINGS LIMITED

Incorporated in the Republic of Namibia
(Registration number 2003/058)

NSX share code: TUC

JSE share code: TTO

ISIN Number: NA000A0RF067

("the Company" or "the Group" or "Trustco")

**Arbitration Proceedings Between Trustco Group International
(Pty) Ltd and the South African Broadcasting Corporation**

In its previous annual reports, Trustco Group Holdings Limited ("the company"), referred to the pending arbitration proceedings between Trustco Group International (Pty) Ltd and the South African Broadcasting Corporation.

The Company hereby announces the final award made by the Arbitrator, Adv SF Burger SC on 21 June 2010 which reads as follows:

"I accordingly make the following award against the SABC and in favour of Trustco

1. Payment of the amount of R24 721,341.00;
2. Interest *a tempore morae* on the amount in (1) from 22 October 2004 being the date of the statement of claim until date of payment;
3. Costs of the arbitration, including my costs, costs of the venue and costs of recording and transcription services and the costs of two Counsel;
4. The qualifying fees of Mr James Hodge.

By order of the Board

PJ Miller
Company Secretary
Windhoek, 23 June 2010

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Registered Office (South Africa)
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Directors: Mrs M Nashandi (Acting Chairman), Mr. A Toivo Ya Toivo , Mrs. V de Klerk, Mr. FJ Abrahams, Mr. G Walters, Mr. Q van Rooyen (Managing Director)

NSX Sponsor
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Transfer Secretaries (South Africa)

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