



## **TRUSTCO GROUP HOLDINGS LIMITED**

Incorporated in the Republic of Namibia

(Registration number 2003/058)

Registered as an external company in South Africa

(External registration number 2009/002634/10)

NSX share code: TUC

JSE share code: TTO

ISIN Number: NA000AORF067

("Trustco" or "the Company")

## **RESOURCES SEGMENT OPERATIONAL UPDATE: MEYA SALE OF DIAMONDS DURING OCTOBER 2018**

Trustco is pleased to advise Trustco shareholders ("**Shareholders**") of the following operational update related to Meya's exploration program and wishes to inform Shareholders of following operational activities:

- Meya extracted more kimberlite from the Meya River bulk sample from 375 to 355 metres above mean sea level ("mamsl") along Dyke Zone B. This sample produced 2,603.99 carats which were exported to Antwerp for the October 2018 tender. It included 2,202.71 carats recovered during the first pass of the Run of Mine ("RoM") material through the plant and 401.28 carats from the second pass DMS tailings audits, which was crushed down from 10 mm to 8 mm.
- Due to softer market conditions and downward pressure on the smaller size diamonds, Meya withdrew 15 Lots totalling 900.98 carats from the tender, which will be sold once the market conditions improves.
- The remaining 1,689.17 carats were sold for USD 654,501.81 at an average price of USD 387.47 per carat, which compared well with Meya's previous sales, indicating that there is relative stability in the larger sizes and better quality diamonds. All of which is reflective in the results achieved



- Meya exposed a second kimberlite dyke within the Meya River sample area along Dyke Zone B. It is 15m north and runs parallel in orientation to the original Meya River Dyke. Earlier drilling results indicated that the second dyke is geologically similar to the original Meya Dyke but widens at depth. A small sample consisting of 141 tonnes kimberlite from this Dyke was treated during October 2018, which indicated that the in situ grade is 0.65 carats per tonne prior to a DMS tailings audit / second pass.
- Meya also took delivery of new mining equipment from Volvo to further increase capacity. The increased capacity will enable the company to commence with excavations on the Simbakoro Dyke, which is located some 800m north of Dyke Zone B running on a parallel orientation, during November 2018. Meya aim to verify the geo-economic potential of this Dyke by January 2019.

Windhoek, Namibia

25 October 2018

Amanda Bruyns

**Company Secretary:** Trustco Group Holdings Limited

**JSE Sponsor**

Vunani Corporate Finance

**NSX Sponsor**

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