



TRUSTCO GROUP HOLDINGS LIMITED

Incorporated in the Republic of Namibia

(Registration number 2003/058)

Registered as an external company in South Africa

(External registration number 2009/002634/10)

NSX share code: TUC

JSE share code: TTO

ISIN Number: NA000AORF067

("Trustco" or "the Company")

FINAL ISSUE OF SHARES IN TERMS OF THE SPECIFIC ISSUE OF SHARES FOR CASH TO RISKOWITZ VALUE FUND.

Trustco Shareholders ("Shareholders") are referred to the SENS announcements released on 7 July 2017, 26 October 2017, the circular posted to shareholders on 26 September 2017 and the terms and definitions therein relating to the Specific Issue of Shares for Cash to Riskowitz Value Fund ("the Specific Issue").

In terms of the Specific Issue, Shareholders were advised that the total number of shares to be issued was 58 823 529 Shares, with 55 000 000 Shares being issued to the Riskowitz Value Fund on 26 October 2017.

Shareholders are advised that Trustco has issued and listed the remaining 3 823 529 Shares with effect from the commencement of business today, at an issue price of R4.25 per Share, in accordance with the Specific Issue.

Following the listing of the additional securities, there will be 974 265 619 Shares in issue.

Windhoek, Namibia

25 September 2018

Amanda Bruyns

Company Secretary: Trustco Group Holdings Limited

JSE Sponsor

Vunani Corporate Finance

NSX Sponsor

Simonis Storm Securities Proprietary Limited