



TRUSTCO GROUP HOLDINGS LIMITED  
 Incorporated in the Republic of Namibia  
 (Registration number 2003/058)  
 NSX Share Code: TUC  
 JSE Share Code: TTO  
 ISIN Number: NA000AORF067  
 (“Trustco” or “the Company”)

### OPERATIONAL UPDATE: RESOURCE SEGMENT - MEYA MINING

Further to the operational update of 21 December 2017, related to Meya Mining’s exploration program, Trustco is pleased to inform Trustco shareholders (“**Shareholders**”) of the following operational activities and results:

- A second kimberlite ore sample was extracted from the Meya River Sample and processed during January 2018. The Run of Mine (RoM) produced 3,668.78 carats and a second pass of the DMS tailings (DMS tailings audit), crushed down from 12mm to 8mm yield an additional 370.04 carats. The preliminary DMS tailings audit results suggests that an additional contribution exceeding 0.15 carats per tonne could be liberated if the processing plant flow sheet is adjusted from a closed size setting of 12mm to 6mm in the final crushing circuit.
- Export Parcel 005, containing 4,038.82 carats, was exported on 9 February 2018 to Antwerp and sold on tender by Miranel BVBA.
- The first kimberlite ore sample from the Bardu Sample, which is approximately 7,2 km from the Meya Sample along the same geological strike/zone, was extracted and processed during February 2018. The Bardu RoM sample produced 747.35 carats and the DMS tailings audit an additional 79.73 carats.
- Export Parcel 006, containing 2,127.02 carats (827.08 carats from Bardu and 1,299.94 carats from Meya) was exported on 15 March 2018 to Antwerp and sold on tender by Miranel BVBA.
- Table 1 below summarises the sales results of Meya Mining 5<sup>th</sup> and 6<sup>th</sup> diamond sample exports.

Export No	Export Date	Carats Sold	Total US \$	Average US\$/ct	Koin Tender
Export 005	9-Feb-18	4427.41	1154830	261	February 2018
Export 006	15-Mar-18	2117.83	642980	304	March 2018

**Table 1**



- Meya Mining’s total sales to date (Exports 1 to 6) are summarised in Table 2 below.

Export No	Export Date	Carats Sold	Total US \$	Average US\$/ct	Koin Tender	Comments
Export 001	9-Sep-17	2646.77	394363	149	October 2017	Bardu Weathered
Export 002, 003 & 004	11 & 21 Nov-17	3062.71	18166009	5931	December 2017	Meya River - Sample 1 (Including Prosperity)
Export 005	9-Feb-18	4427.41	1154830	261	February 2018	Meya River - Sample 2
Export 006	15-Mar-18	2117.83	642980	304	March 2018	Meya River ROM, Bardu Sample & Bardu Audit Sample
Totals		12254.72	20358182	1661		Total (Including Prosperity)

**Table 2**

- To conclude the Phase 1 exploration program and formulate a Resource Statement, Meya shall extract a second bulk sample from Bardu as well as sample from the Waterloo Sample, which is approximately 9 km from the Meya River sample along the same geological strike.
- The Resource Statement delineating in extend of 11,5 km strike length down to 500m below surface is being formulated by SRK Consulting Canada who continuously verify all input factors related to the resource development programme. This includes the delineation drilling program, of which 14,517 meters have been drilled to date, the bulk sampling program as well micro diamond analysis.

Meya aim to conclude the Phase 1 exploration program and related Resource Statement by end July 2018. SRK will submit a preliminary report during June 2018, which information will be included in the Integrated Annual Report 2018.

Windhoek, Namibia  
11 April 2018

Amanda Bruyns  
**Company Secretary:** Trustco Group Holdings Limited

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