



TRUSTCO GROUP HOLDINGS LIMITED

Incorporated in the Republic of Namibia

Registration number 2003/058

NSX Share Code: TUC

JSE Share Code: TTO

ISIN Number: NA000A0RF067

("Trustco" or "the Company" or "the Group")

CHANGES TO THE BOARD – RESIGNATION AND APPOINTMENT OF DIRECTORS

In compliance with paragraph 3.59 of the JSE Limited Listings Requirements, the Company wishes to make the following announcement:

- Ms Marizanne van Niekerk has resigned as the financial director with immediate effect as from today, 5 April 2017. Her resignation as financial director of Trustco also coincides with her resignation from other board memberships within the Trustco Group.
- The Trustco Board accepts her resignation and wishes to thank Ms Van Niekerk for her valuable contribution during her tenure as part of management and as the financial director; and
- Mr Floors Abrahams, currently appointed as an executive director and Group Head: Treasury, will be appointed as the Group financial director with immediate effect from 5 April 2017.
- Mr Abrahams has been with Trustco since 2000. Mr Abrahams was appointed as financial director in 2004 and assumed the role of Group Head: Treasury in 2013 to date. He has held the position as executive director of Trustco since 2006.

Windhoek
5 April 2017

Company Secretary

Amanda Bruyns

JSE Sponsor

Sasfin Capital (a division of Sasfin Bank Limited)

NSX Sponsor

Simonis Storm Securities (Pty) Ltd



TRUSTCO GROUP HOLDINGS LIMITED

Registration Number: 2003 / 058

Trustco House, 2 Keller Street, Windhoek, Namibia | PO Box 11363, Windhoek, Namibia | Tel: +264 61 275 4000 | Fax: +264 61 275 4090
Ongwediva: +264 65 233 300 | Otjiwarongo: +264 67 314 720 | Katima Mulilo: +264 66 254 433 | Rundu: +264 66 255 066 | Keetmanshoop: +264 63 227 200 | Walvis Bay: +264 64 212 000
Johannesburg: +27 11 644 6622 | Cape Town: +27 21 852 0851

Web: www.tgh.na | E-mail: info@tgh.na

Adv. R. Heathcote (Chairman) (Non Executive), Mr. Q. van Rooyen (Managing Director), Mr. F. Abrahams (Executive), Ms. M. van Niekerk (Financial Director), Mr. W. Geysler (Non Executive)
Mr. R. J. Taljaard (Non Executive), Mr. J. Mahlangu (Non Executive)*, Mrs. A. Bruyns (Company Secretary)*

*(South Africa)