

TRUSTCO GROUP HOLDINGS LIMITED
Incorporated in the Republic of Namibia
(Registration number 2003/058)
NSX Share Code: TUC
JSE Share Code: TTO
ISIN Number: NA000A0RF067
("Trustco")

**CLARIFICATION ANNOUNCEMENT
DEALING IN SECURITIES BY A DIRECTOR**

Shareholders are referred to the announcement published on SENS on 13 November 2015 disclosing a trade in securities by Mr Johannes Jones, an alternate director of Trustco, and are, in compliance with paragraph 3.63 (b) of the JSE Limited Listings Requirements, hereby advised that said trade was an "on-market" trade.

Sandra Miller
Company Secretary
Windhoek

18 November 2015

JSE Sponsor
Sasfin Capital
(a division of Sasfin Bank Limited)

NSX Sponsor
IJG Securities (Pty) Ltd.