



TRUSTCO GROUP HOLDINGS LIMITED

Incorporated in the Republic of Namibia

(Registration number 2003/058)

Registered as an external company in South Africa

(External registration number 2009/002634/10)

NSX share code: TUC

JSE share code: TTO

OTCQX share code: TSCHY

ISIN Number: NA000A0RF067

("Trustco" or "Company")

TRUSTCO GROUP HOLDINGS LIMITED ("TRUSTCO"): LATE SUBMISSION OF PROVISIONAL REPORT AND ANNUAL FINANCIAL STATEMENTS ("PROVISIONAL REPORT" AND "ANNUAL REPORT")

Shareholders of Trustco are referred to the SENS announcement released by the JSE on 3 January 2023 regarding the late submission of the provisional report and Annual Financial Statements ("**Provisional Report**" and "**AFS**").

In a letter dated 3 January 2023 to Trustco, the JSE advised that in terms of paragraphs 1.12, 1.13 and 3.17(a) of the Listings Requirements, following the Company not submitting its Provisional Report by close of business on 31 December 2022, the JSE issued a letter of non-compliance against Trustco.

Shareholders are advised that the Company submitted a letter to the JSE dated 17 January 2023, wherein the Company advised the JSE that the auditors, advisors and management of Trustco are actively working towards finalising the AFS together with the required Restatements.



The Company anticipates that the AFS and the Restatement will be published by 31 January 2023. To this, the JSE has agreed not to take further steps or deliberations to terminate the listing of Trustco's securities.

Shareholders will be kept abreast of the progress of the publication of the AFS.

Windhoek, Namibia,
23 January 2023

Komada Holdings (Pty) Ltd
Company Secretary and Investor Relations Services to Trustco Group Holdings Limited

JSE Sponsor

Vunani Sponsors

NSX Sponsor

Simonis Storm Securities Proprietary Limited – Windhoek

OTCQX Sponsor

J.P Galda & Co – New York