



TRUSTCO GROUP HOLDINGS LIMITED

Incorporated in the Republic of Namibia

(Registration number 2003/058)

Registered as an external company in South Africa

(External registration number 2009/002634/10)

NSX share code: TUC

JSE share code: TTO

OTCQX share code: TSCHY

ISIN Number: NA000A0RF067

("Trustco" or "the Group")

SECOND ADDENDUM TO THE SPECIFIC REPURCHASE TRANSACTION

Shareholders are referred to the announcement released on SENS on 20 August 2021 regarding the agreement entered into between Trustco Capital (Pty) Ltd ("**Trustco Capital**") and Constantia Risk and Insurance Holdings Limited ("**Constantia**") in terms of which Trustco Capital shall repurchase 51 769 633 Trustco shares from Constantia at a rate of NAD 1.81 per share ("**the Specific Repurchase**").

Reference is further made to the announcement released on SENS on 11 November 2021 in terms whereof the Parties entered into an addendum to the Sale and Purchase of Shares Agreement ("**Agreement**") to extend the date for the completion of the Conditions Precedent to 31 January 2022.

Shareholders are advised that the parties entered into a second addendum in terms whereof the date for the completion of the Conditions Precedent was extended to 30 April 2022.

Windhoek, Namibia,

28 January 2022

Komada Holdings (Pty) Ltd

Company Secretary and Investor Relations Services to Trustco Group Holdings Limited

JSE Sponsor

Vunani Corporate Finance - Johannesburg

NSX Sponsor

Simonis Storm Securities Proprietary Limited – Windhoek

OTCQX Sponsor

J.P Galda & Co – New York