



## **TRUSTCO GROUP HOLDINGS LIMITED**

Incorporated in the Republic of Namibia

Registration number 2003/058

NSX Share Code: TUC

JSE Share Code: TTO

ISIN Number: NA000A0RF067

("Trustco" or "the Company" or "the Group")

## **CHANGES TO THE BOARD – RESIGNATION AND APPOINTMENT OF DIRECTORS**

In compliance with paragraph 3.59 of the JSE Limited Listings Requirements, the Company wishes to make the following announcement:

- Mr Ryan McDougall has resigned as the financial director with effect from 31 December 2016 for personal reasons. His resignation as financial director of the Trustco Board also coincides with his resignation from other board memberships within the Trustco Group.
- The Trustco Board accepts his resignation and wishes to thank Mr McDougall for his valuable contribution during his tenure as part of management and as the financial director; and
- Ms Marizanne van Niekerk CA.SA (NAM), currently appointed as Chief Financial Officer of the Investment Segment, will be appointed as the Group financial director with effect from 1 January 2017.

Windhoek

24 November 2016

### **Company Secretary**

Amanda Bruyns

### **JSE Sponsor**

Sasfin Capital (a division of Sasfin Bank Limited)

### **NSX Sponsor**

Simonis Storm Securities (Pty) Ltd